


**TWUSUPER**
*Hardworking super for people in transport*

 An Industry  
SuperFund

# Government co-contribution

Boost your super savings with a free top up from the Government.

## What is the Government co-contribution?

The co-contribution is a Government initiative to encourage people to contribute extra into their super. If you earn less than \$61,920 p.a. and make an after-tax contribution, you may be eligible to receive a Government co-contribution of up to \$1,000.

## How much can you get?

The amount the Government will pay into your super account depends on your income and how much you contribute. If you earn \$31,920 p.a. or less, the Government will match your contribution dollar for dollar, up to a limit of \$1,000. For every dollar you earn over \$31,920, the Government contribution reduces by 3.33 cents in the dollar and cuts out completely if you earn \$61,920 p.a. or more.

Use this table to find out how much you need to contribute for your maximum co-contribution:

Your salary (before tax)	Maximum co-contribution	What you need to contribute
\$31,920	\$1,000	\$1,000
\$33,920	\$933	\$933
\$35,920	\$867	\$867
\$37,920	\$800	\$800
\$39,920	\$733	\$733
\$41,920	\$667	\$667
\$43,920	\$600	\$600
\$45,920	\$533	\$533
\$47,920	\$467	\$467
\$49,920	\$400	\$400
\$51,920	\$333	\$333
\$53,920	\$267	\$267
\$55,920	\$200	\$200
\$57,920	\$133	\$133
\$59,920	\$67	\$67
\$61,920	\$0	\$0

## Are you eligible?

To receive the Government co-contribution, you must meet all of the following criteria:

- > earn less than \$61,920 p.a. (in assessable income plus reportable fringe benefits and salary sacrifice amounts)
- > make a personal after-tax contribution to your TWUSUPER account by 30 June
- > have provided your Tax File Number to TWUSUPER
- > lodge a tax return for the financial year in which contributions are made
- > be younger than 71 at the end of the financial year in which contributions are made
- > earn at least 10% of your income as an employee or from running a business, or a combination of both
- > be a permanent resident of Australia (there are some exceptions).

## How do you get the super top up?

If you're eligible, all you have to do to receive the Government co-contribution is to make an after-tax contribution to your TWUSUPER account and lodge your tax return for the financial year that you made the contribution.

The Australian Taxation Office (ATO) will then calculate your co-contribution and pay it directly into your super account. You don't need to apply or fill in any forms to receive the co-contribution - if you are eligible, it will be paid to your TWUSUPER account automatically.

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### TAKE ACTION

#### How to make extra contributions

You can make after-tax contributions to your TWUSUPER account any time by:

#### BPAY®

TWUSUPER's biller code is 857664.

Call us on **1800 222 071** and ask for your personal reference number or log in to your secure *MemberAccess* account at [www.twusuper.com.au](http://www.twusuper.com.au) to obtain your reference number if you don't already have it.

#### Electronic funds transfer (EFT)

Account name: TWUSUPER  
BSB: 032-002  
Account number: 272938

Please quote your member number as the reference number for your payment.

#### Cheque

Send cheques (payable to TWUSUPER) to:

Locked Bag 5094  
Parramatta NSW 2124.

Please make sure you include your member number with the cheque.

If you would like to set up a regular direct debit please call us on **1800 222 071** and ask for a *Voluntary contributions form* or download a copy from [www.twusuper.com.au](http://www.twusuper.com.au)

Please note, it's essential that you have provided your Tax File Number to TWUSUPER before you make the contribution as we are unable to accept after-tax contributions without it.

### FURTHER INFORMATION

If you would like more information, call **1800 222 071** or visit [www.twusuper.com.au](http://www.twusuper.com.au)

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