

employernews

FEBRUARY 2010

Moving forward in 2010

Welcome to the February edition of Employer News.

This publication is designed to keep you updated with important information from Transuper. We'll give you updates about what's happening from a Fund perspective as well as keeping you informed about what's happening in super generally.



The importance of providing employee termination dates

If an employee who is a Transuper member ceases working for you, it's important that you notify us of their termination date.

Keeping us updated with these details allows us to keep your account up to date, which means your employees (and their super) have a smooth transition into their next job or into retirement.

Avoid unnecessary paperwork

Until we have been informed that your employee is no longer working for you, our system will continue to calculate a superannuation entitlement for them. When that entitlement is not paid our

system flags this as outstanding monies and an arrears letter is sent out to you for any affected employee accounts. This process can be easily avoided by timely notification of any employee terminations.

Smooth transition for your employees

Providing this information to Transuper allows us to commence processing a member's rollover or retirement benefits claim without any delay as we are not able to initiate the process without a termination date. Keeping us informed means you can make it easier for your employees to manage their super.

HOW TO NOTIFY US OF TERMINATION DATES:

To notify us of termination dates, you can:

- ▶ Go to our website, log in to *EmployerAccess*, and update your employees' details, if you're registered for *EmployerAccess*
- ▶ Include the employee's termination date when you submit your contribution paperwork
- ▶ Email or call the Employer Service Team on transuperadmin@aas.com.au or 1800 808 799

Getting to know Michael Darmanin, Business Development Consultant, Transuper

With over 30 years experience in the finance and super industry, **Michael Darmanin** is a valued member of Transuper's *Business Development Team*. He's been helping transport industry employers manage their employees' super since 2006.



What does your job involve?

I spend most of my time visiting employers. I'm based in Sydney but also get around to other parts of NSW and down to Canberra. While I'm on the road, I make sure I'm accessible by phone if any employers have any questions. As well as attending to employers personally, I'm also involved with employer associations including the Refrigerated Warehouse & Transport Association of Australia Ltd (RWTA) and the Waste Contractors and Recyclers Association (WCRA).

What is the biggest challenge faced by employers?

Many employers are so busy running their business they find it hard keeping up with changes to superannuation.

How do you help them overcome this challenge?

I try to be proactive and visit employers regularly. I organise information sessions for their employees and try and make sure they always have the latest forms and materials. I am constantly looking for ways to make their super as easy to manage as possible.

What do you like about being a Business Development Consultant?

I like building relationships with employers. They appreciate you being there for them. There is nothing more satisfying than when you are able to fix an employer's problem.

What's something people don't know about you?

My wife and I have three sons and between being the family taxi driver I play guitar in a rock band. Playing guitar is a lot of fun and has been a passion of mine since I was young. Actually my three boys and the boys in the band help keep me young. That's why my wife keeps telling me to grow up. Some of us just don't.

See below for Michael's contact details.

FREE superannuation clearing house for small businesses

From July 2010 the Government will be offering a free superannuation clearing house service for businesses with fewer than 20 employees.

The service allows eligible businesses to pay all of their employee superannuation contributions electronically to the clearing house. The clearing house then distributes the money to the appropriate super funds. This Government initiative is aimed at reducing the administrative work for small businesses that have to make contributions to more than one super fund.

The service will be provided by Medicare Australia and registrations open in May 2010.

The Government has only released limited material on the clearing house to date and we will keep you advised of any developments.

Get help from people who understand your industry

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→ Low fees → Run only to benefit members → No commissions

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